

Summary of Key Yachting Stats

Cayman Islands Shipping Registry



Ultra High Net Worth Individuals (UHNWI's)

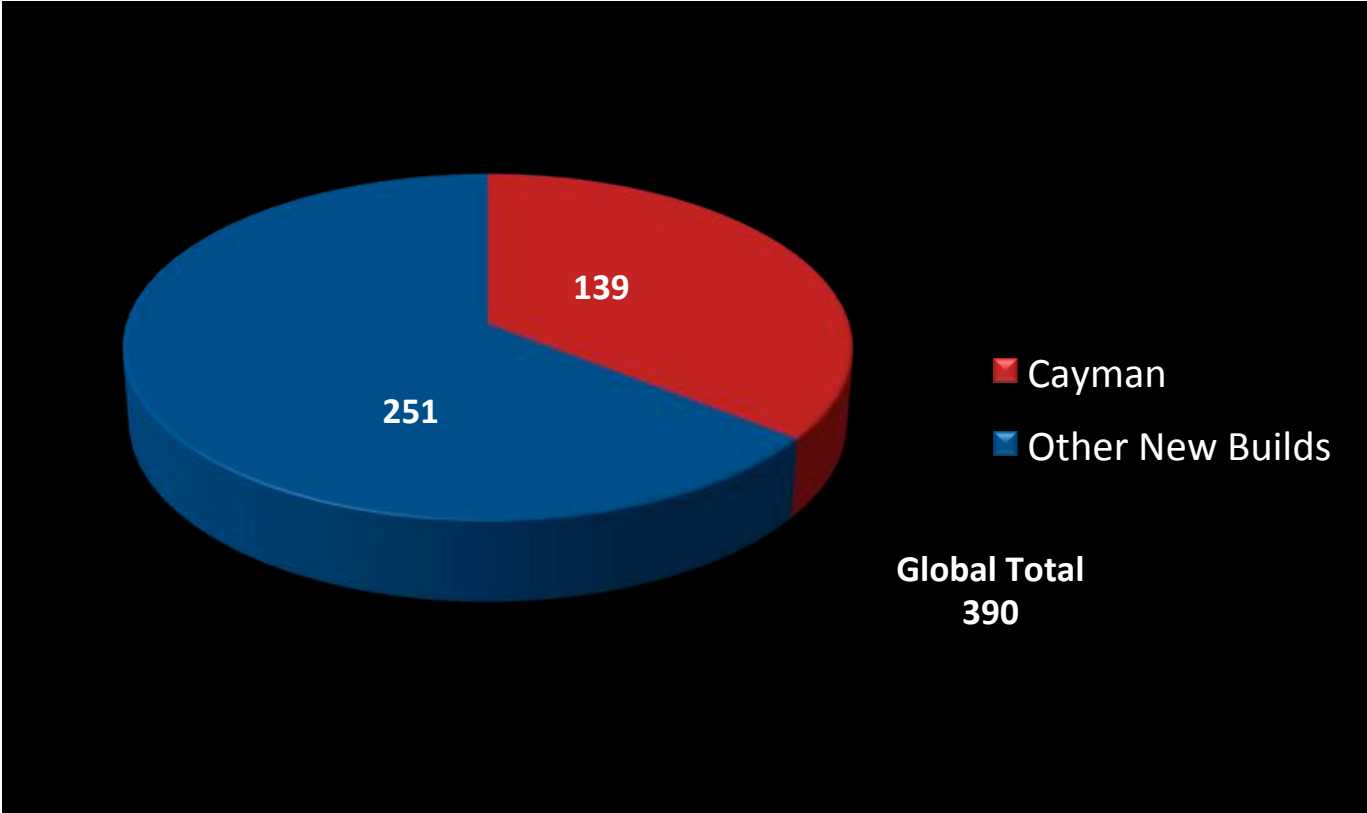
The Market Drivers

- Despite the global economy, there has been little impact on the cumulative wealth of UHNWI's.

Global Distribution of UHNWIs (2015)	
USA	58,855
CHINA	9,555
UK	5,377
GERMANY	4,947
SWITZERLAND	3,837
FRANCE	3,743
ITALY	2,832
JAPAN	2,468
CANADA	2,432
TAIWAN	2,184

Ultra High Net Worth Individuals are defined as having a net worth of at least US\$50 million or more.

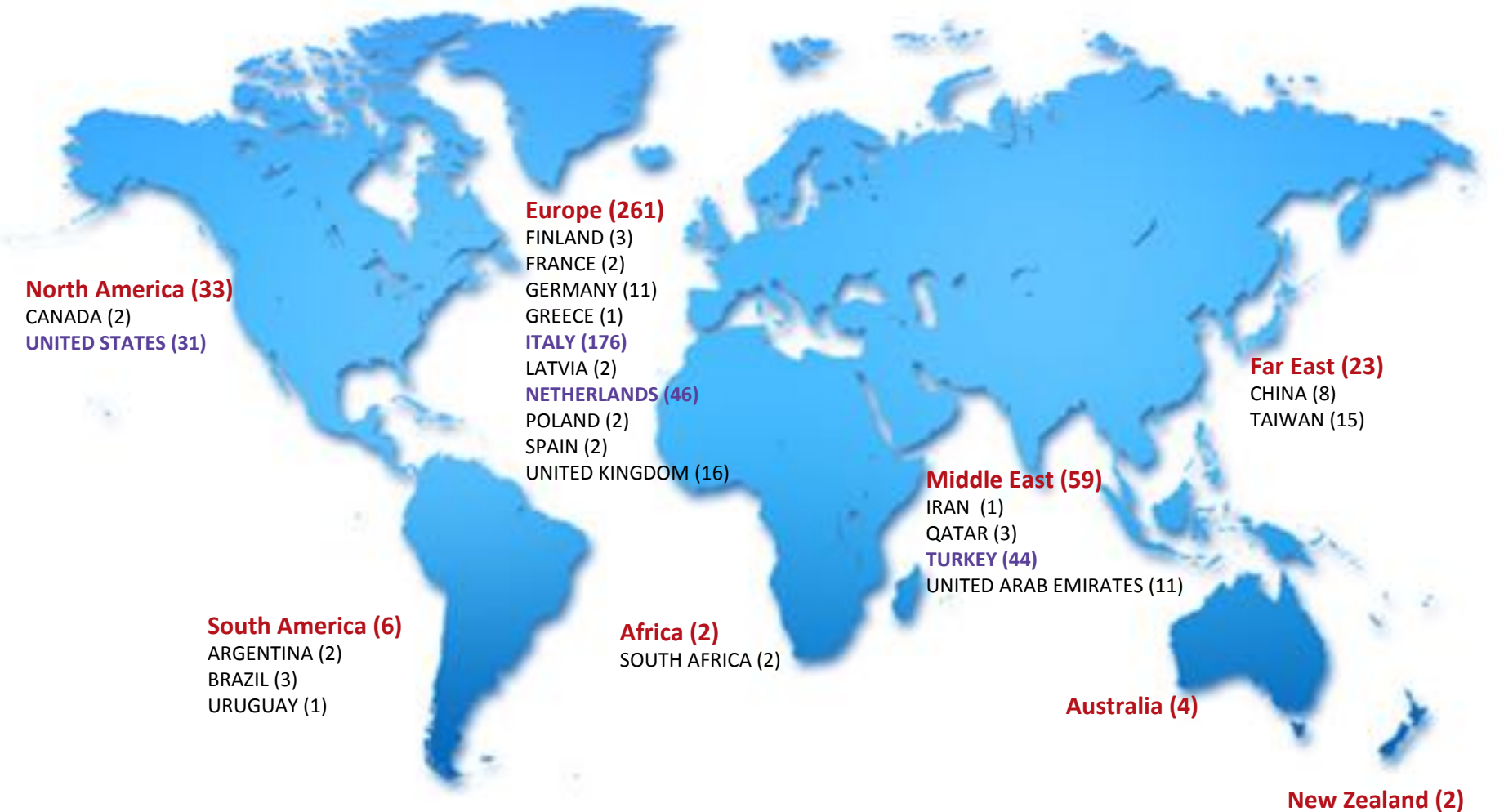
Total Yachts Under Construction Globally 2016



Source: www.superyachtintelligence.com 5 April 2016; Cayman Registry February 2016



Where are these yachts being built?

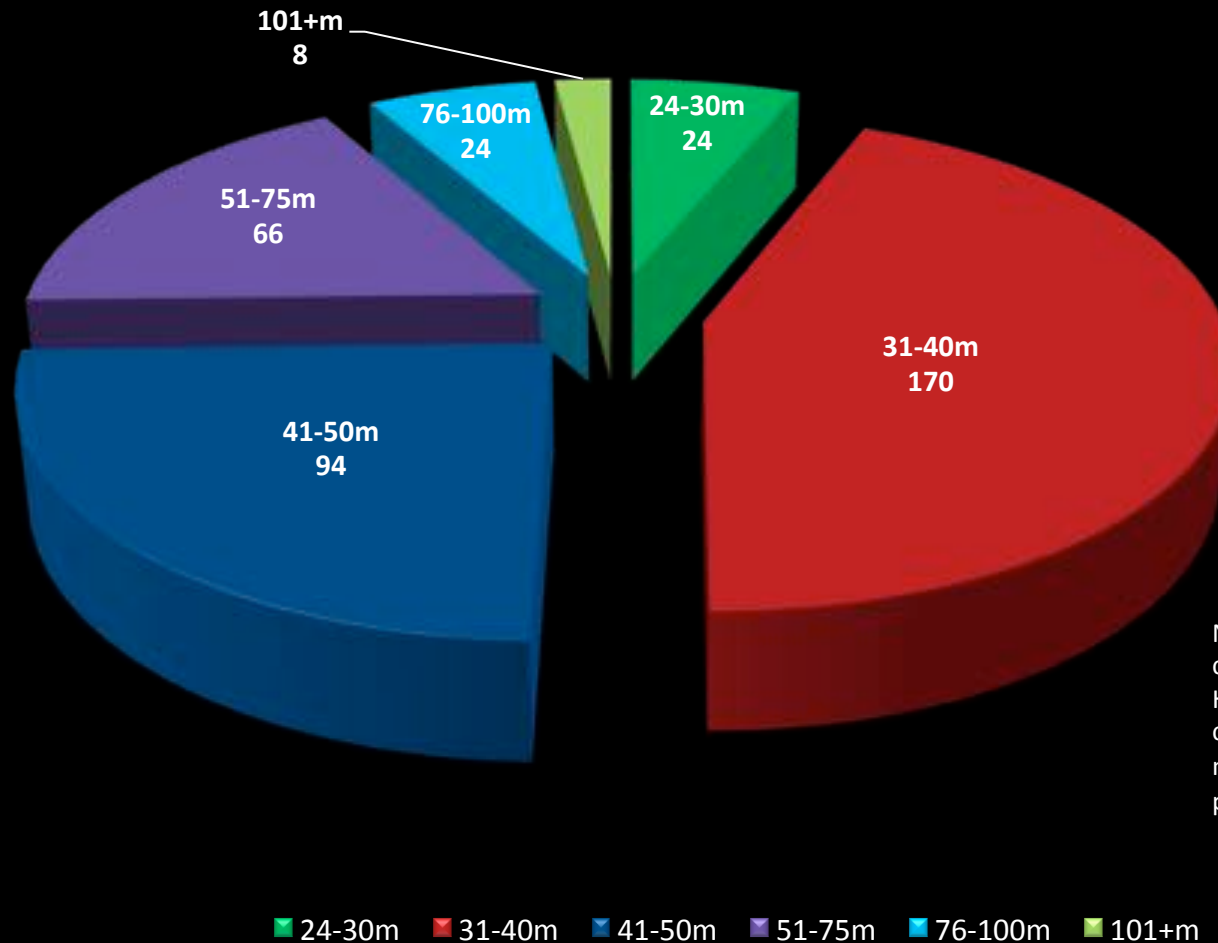


Data Source: www.superyachtintelligence.com 5 April 2016



Cayman Registry

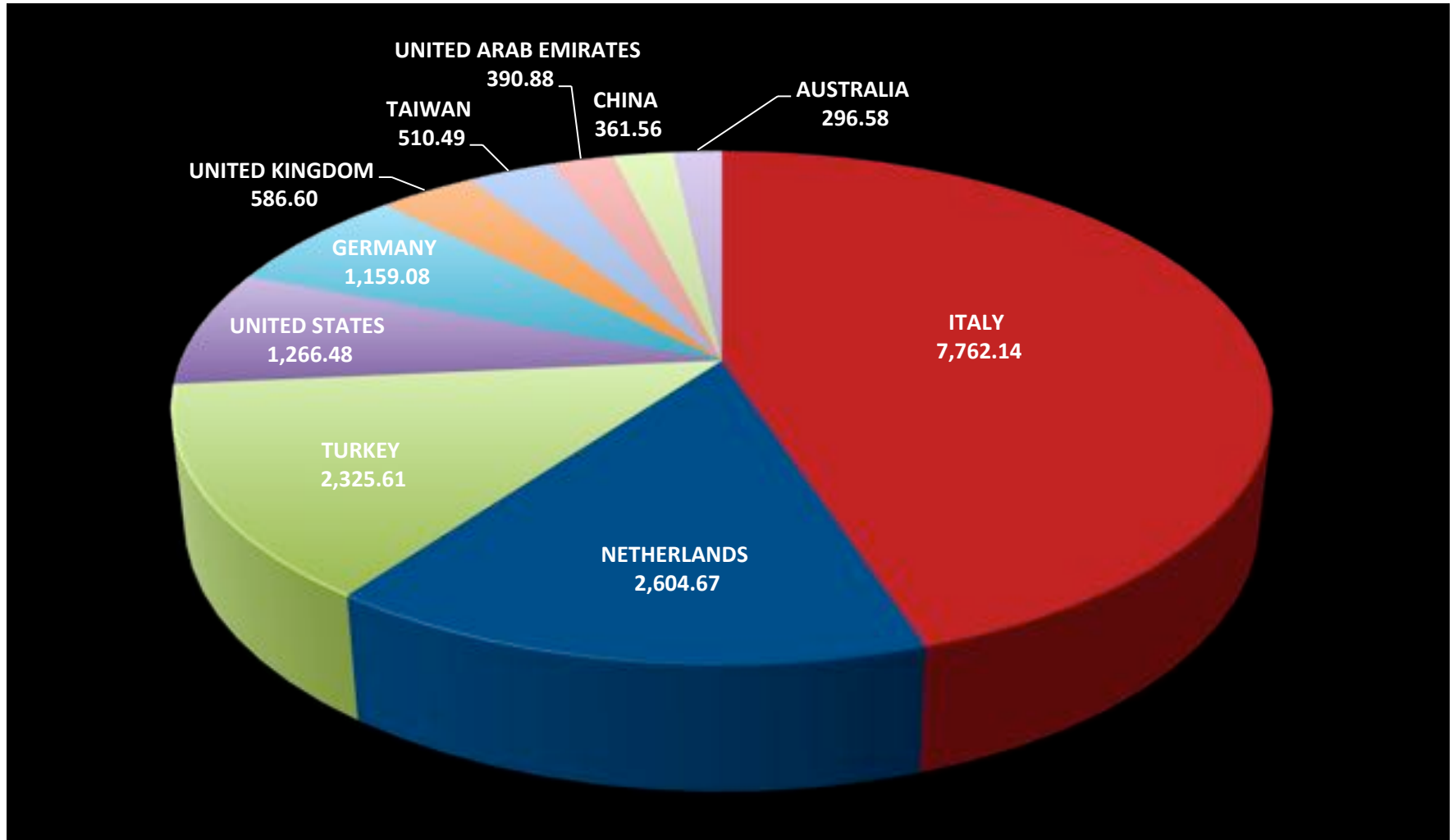
What length yachts are being built ?



Data Source: www.superyachtintelligence.com 5 April 2016



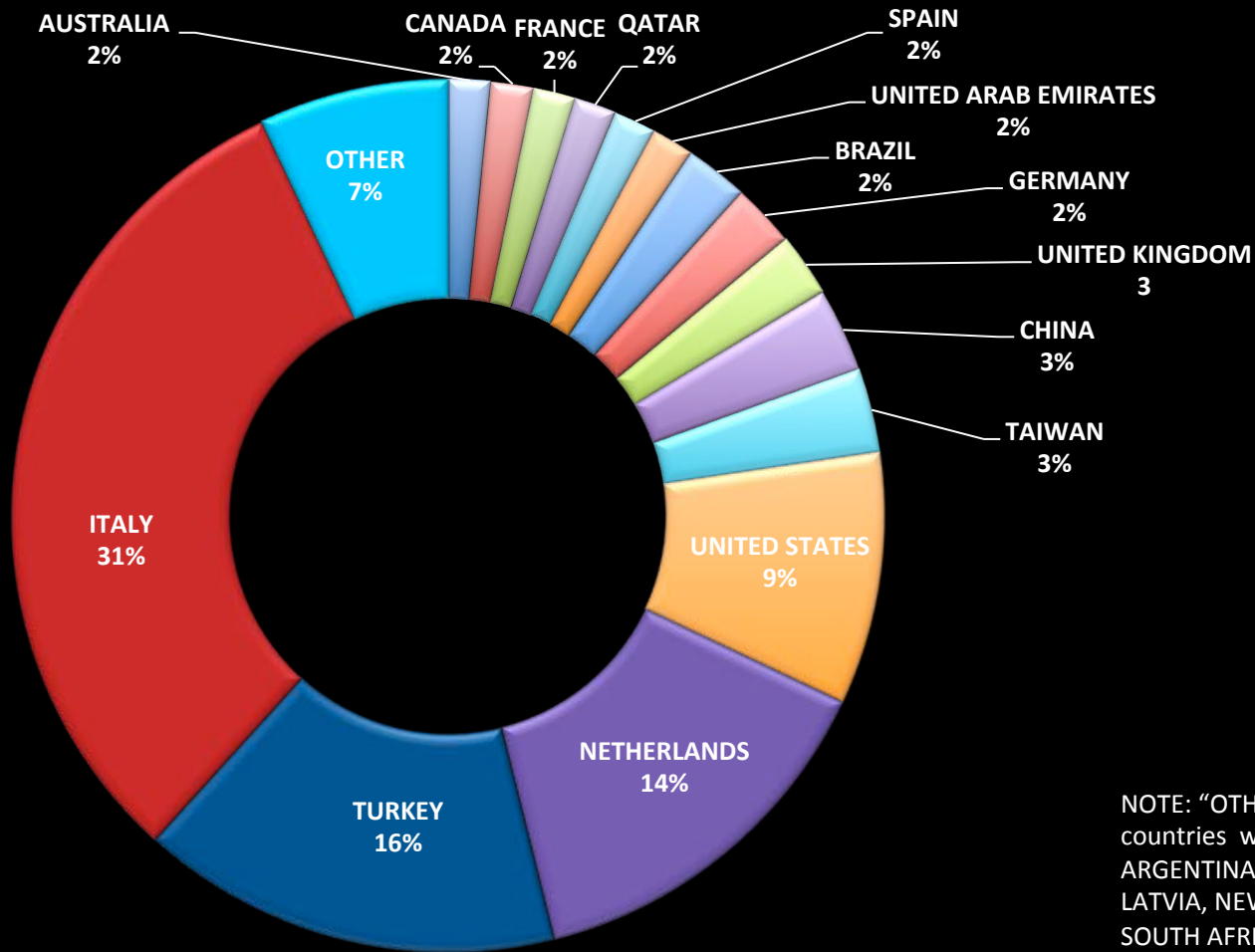
Top ten countries with the greatest cumulative length(m)



Data source: www.superyachtintelligence.com 5 April 2016



Global distribution of shipyards

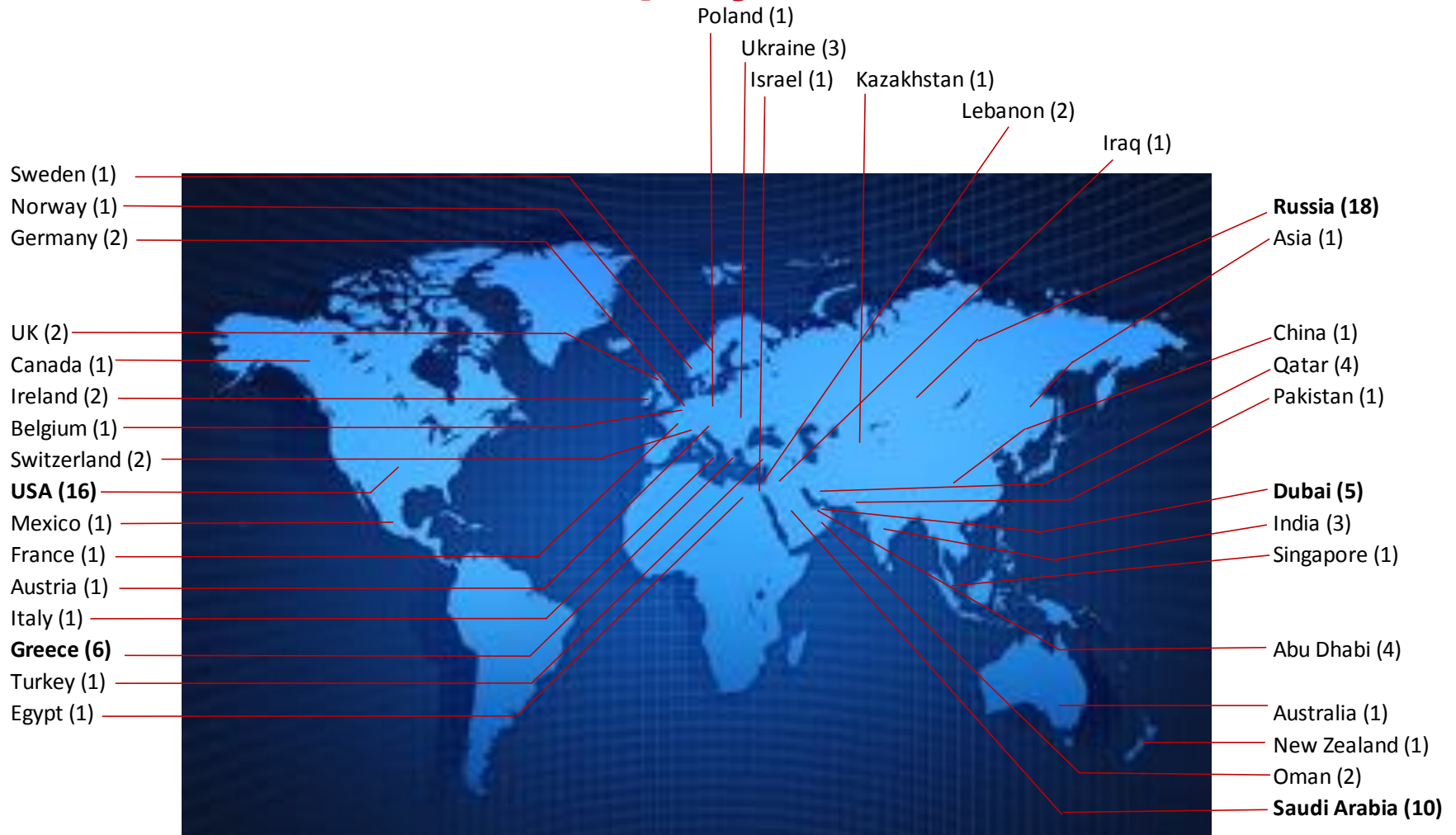


NOTE: "OTHER" includes the following countries with 1 shipyard each: ARGENTINA, FINLAND, GREECE, IRAN, LATVIA, NEW ZEALAND, POLAND, SOUTH AFRICA, AND URUGUAY.

Data source: www.superyachtintelligence.com 5 April 2016



Top nationalities who own the world's largest superyachts

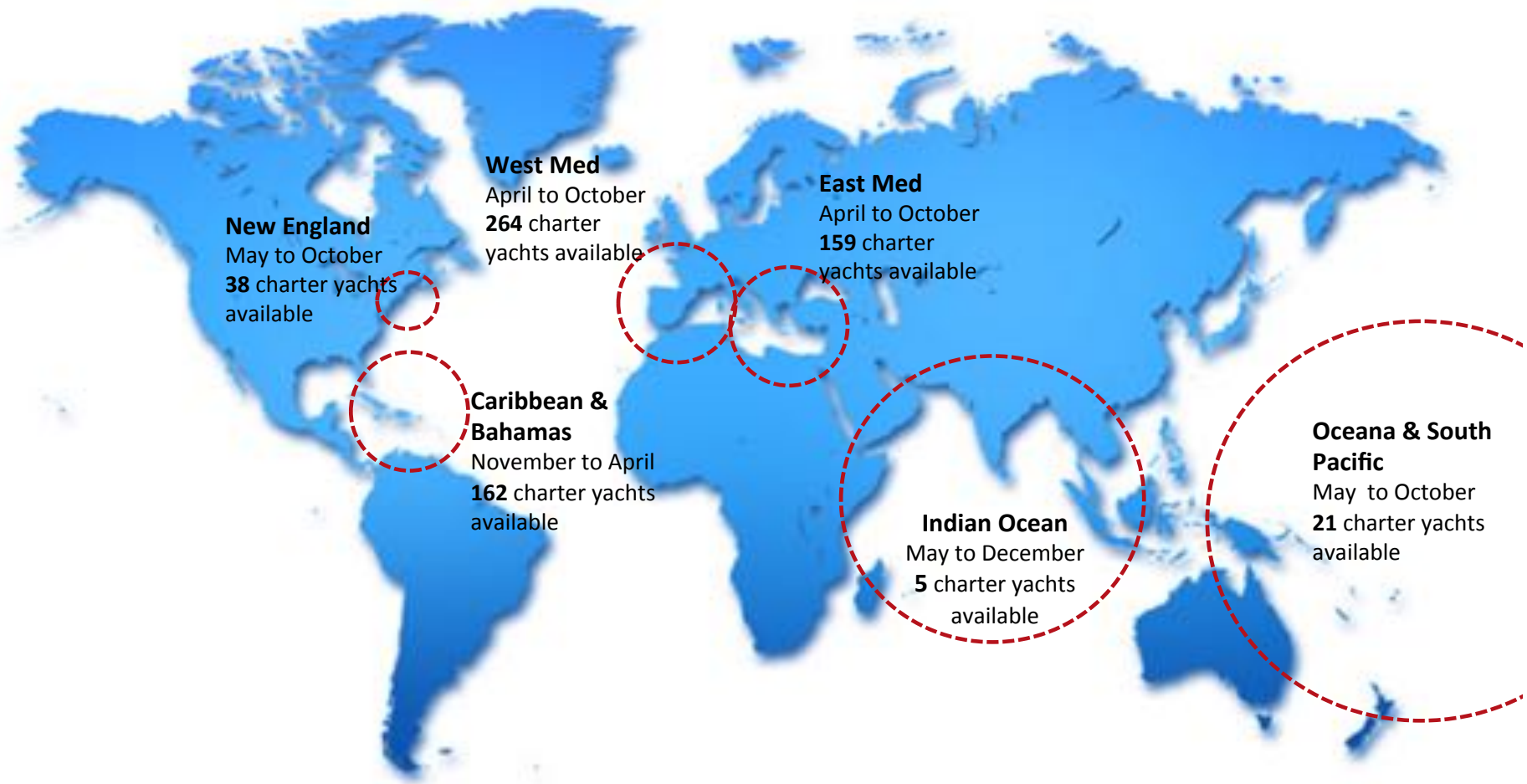


Source: ShowBoats International, February 2016



Cayman Registry

Global charter itineraries



Source: ShowBoats International, April 2016



Cayman Registry

2016 Market Overview: Global Perspective

1. Strong New Build sector in Europe;
2. Largest sector of market in the 31-40m range
3. Italy dominating the market on units and length



Superyacht Regulations

There are several Codes in force in different Registries such as the UAE Yacht Code for non-commercial private yachts

The three most widely used codes are:

1. The Small Commercial Vessel Code (or MGN 280)
2. The Large Commercial Yacht Code (currently LY3)
3. The Passenger Yacht Code (revision 6 including an annex for sailing yachts issued Jan 2016)



Commercial Benefits of Code Compliance

1. Allows vessel to “Engage in Trade”
2. Increased charter value
3. Increased asset value
4. OFFERS EXPORT POSSIBILITES TO YACHT BUILDERS



Additional Benefits of Code Compliance

1. Enhance the safety features of the Yacht, by ensuring a minimum appropriate safety standard is applied
2. Peace of mind for Owners, Crew, Charterers & Managers
3. Offset the risk of possible litigation in the event of an incident



The Future

INDUSTRY

1. A general trend towards vessels, including Passenger Yachts e.g., currently projects in planning stage up to 220m
2. Alternative vessel propulsion R&D continues with significant developments in battery technology and stored electrical energy

Other ideas?



The Future

CAYMAN

1. At the leading edge of Code Development in consultation with Industry Partners
 - Cayman Yacht Code
2. Ensuring availability of Codes to fit the operation profile of each Superyacht
3. Provide training to Industry
4. Working with industry to secure European R&D funding to assist with innovative design. (Fire rated materials, large windows)



Thank You

Other Issues

1. Professionalism of crew & management companies.

